

**FUND CHANGE
AUTHORIZATION FORM**

ABC COMPANY
ABC PLAN
2/01/2023

Fund Changes

The monitoring report provides detailed information for all of the funds currently offered through your Plan. We review the fund menu as a whole to determine if your plan offers funds in major asset classes or investment categories. In addition, we review the individual funds using criteria defined in your Plan's Investment Policy Statement. At this time, we would make the following recommendation:

Fund	Category	Action	Reason	Detail
Fairholme Fund	Large Value	Remove	Another Fund Meets Criteria	
Vanguard Mid-Cap Index Fund (I)	Mid-Cap Blend	Add	Additional Category Choice	
MSIF Inst Discovery Fund (I)	Mid-Cap Growth	Remove	Other	Transfer all assets to ACRNX

Please review the enclosed information carefully. To authorize these changes, please sign and return to ABC PIP Demo:

Authorized Representative

Date